THE SILVER BUGLE

P. O. Box 3987
Clarksville, TN 37043

www.thesilverbugle.com

FEBRUARY 2011
VOLUME 27 NO. 1

INTERNATIONAL ASSOCIATION OF SILVER ART COLLECTORS

Established 1985

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The IASAC newsletter *'The Silver Bugle'* is published six times/year in February, April, June August, October and December News items, articles and photographs pertaining to art bars and rounds are welcomes. However, unsolicited material cannot be acknowledged nor returned unless accompanied by a postpaid, self-addressed envelope Opinions expressed in articles published in 'The Silver Bugle' are those of the author(s) and do not necessarily represent the views of the IASAC.

'The Silver Bugle' accepts advertisements for silver bar and round hobby-related items The IASAC and advertisers are not responsible for typographical errors that may appear in prices or descriptions in advertisements.

THE ADVERTISING DEADLINE IS THE 10th OF THE MONTH PRECEDING PUBLICATION ADVERTISEMENTS RECEIVED AFTER THE POSTED DEADLINE WILL BE HELD UNTIL THE NEXT PUBLICATION

ADVERTISING RATES for camera ready Display ads & Classified word ads are:

Full Pages - $25 (Non-profit club rate-$15, Non-Member $37.50)
Half Page - $15(Non-member $22.50)
Quarter Page - $10 (Non-member $15)
Classified Ad – 25 Cents/word

Members receive one FREE 25-word classified ad with new membership and ON TIME renewal, redeemable at any time during the year

Send all advertisements, with payment, to the Editor at:

P. O. Box 3987, Clarksville, TN 37043

IASAC STORE

This listing is for past and current issues on hand. There is a limit of one per member for any variety. All orders subject to prior sale. Thanks for supporting IASAC!

IASAC-16	2000 Sacramento or Bust (round)		
	2 Bronze	no serial #	$10 each
	1 Bronze postal cover	no serial #	$12
IASAC-18	2002 Cincinnati River Boat (round)		
	2 Bronze	no serial #	$10 each
IASAC-19	2003 Denver Mint (bar)		
	2 Bronze	no serial #	$10 each
IASAC-20	2004 Dalton Convention (round)		
	4 enameled Silver	serial #d	$60 each
	4 Bronze	no serial #	$ 8 each
IASAC-22	2006 Gila Monster, Tucson (round)		
	Postal cover – no bronze		$ 4 ppd
IASAC-23	2007 Indianapolis Race Car (bar)		
	Bronze	no serial #	$ 7 each
IASAC-24	2008 Baltimore Crab Cake (round)		
	Bronze	no serial #	$ 7 each
IASAC-25	2009 Los Angeles Convention (bar)		
	Bronze	no serial #	$ 6 each
IASAC-26	2010 Las Vegas Cityscape (round)		
	2 Silver	serial #d	$45 each
	Bronze	no serial #	$ 6 each

Charlie Diehl's collection of Bugles & other papers, dating back to the beginning of the club $55 ppd

IASAC	Bottle Cap Key Chain, free, you pay postage	$ 1 each
IASAC	Bottle Cap Magnet – ltd edition of 50	$ 5ppd
IASAC	Ten year pin, enameled	$10 ppd
IASAC	T-shirts, royal blue, sizes S-M-L	$15 ppd
Other	USPS rounds, donated by Randy Guberman to benefit IASAC	$2 50 each postpaid

Please add $4 postage & insurance for one or two items/$6 for three or more. Mail to: IASAC, P.O. Box 28415, Seattle WA 98118-8415.

GREETINGS!

President's Page

Welcome to 2011 as we begin our 26th year!!
I'm sure all of you are keeping track of the escalating price of silver and I'd be curious to know how you are handling the situation. If you wouldn't mind sharing, are you cashing in or holding onto what you've got? Drop me a line or email at my address at the end of my column. With the cost of silver in mind, I'm hoping we'll be able to offer a creative solution to production of our new ingot for 2011.

The deadline for submitting your ideas for the design of our Chicago ANA bar has been extended until March 1. Please get them in ASAP, since we'll need all the time between now and August to promote and produce this year's unit.

A housekeeping note – please don't make Ed have to beg for your renewals. His job is time-consuming enough without having to send out reminders. So, if you haven't already sent in your renewal check, please do so now! ($30 for two years would be dandy – or $40 foreign.) And…don't forget to send in your FREE ad!!

Thank you to everyone who sent holiday wishes and their thoughts on the special color pages in the last issue of *The Silver Bugle*. A special note of thanks goes to Archie & Fannie Kidd for their hard work in getting the newsletter out on time, amid equipment breakdowns and the normal holiday rush.

We have very little to offer in our club store. Thanks to several you of, the coffers are nearly empty. Please peruse the offerings for what is left, and thanks to trustee Randy Guberman for donating the remainder of his USPS bronze rounds equally for giveaways to new members and for sale to benefit IASAC.

Thanks also to Carlton Dodge for his recent donation of a beautiful bronze round as a prize for the Brain Teaser contest. Unfortunately, there is only one prize to give away this time, so until we receive more donations, you'll be playing for the 'glory of winning.'

Our condolences go to Marlene Baker whose husband Vernon was an active IASAC member for many years. I enjoyed meeting him at our show in St. Louis back in 2005. The good news, though, is that Marl

wants to continue his membership in her name. She reports that Vernon really liked being a member, and reading the *Bugle*

Sorry to have opened up a 'can of worms' with the posting of Charter Members in the last issue. Somewhere in between the first couple of years and when Duane Spellman took things over to save IASAC, we apparently lost a lot of members. Numbers were crunched and reorganized and that's where I came in as Secretary-Treasurer in 1988. My original number was in the low 100's, and Dan Barber wrote in to say he's always been #157. I remember signing up Shawn Manley at the first show I attended in Denver, and he was #163. So, go figure. With the exception of a few people taking on lower numbers (me included), or re-assigning old, original numbers to former members or family members, we've kept the numbers rolling up into the 800's where we are today.

I've heard that several people questioned my taxi expense in the last treasury report. I was traveling to Las Vegas with a number of silver orders, and extra unsold units for the club table. In fact, the silver weighed more and took up more space than my own personal items. Add to that the hassle of getting through security. Some times it doesn't pay to be organized! TSA tore open every individual order since they couldn't see through the paper envelopes. After much ado, I was on my way again, with clumsily taped together envelopes (several days worth of work in a shambles)! So, for security's sake and my personal safety, the outbound portion of my trip requires a taxi instead of public transportation. Hope this answers any questions.

I have just received word that Randy Guberman's wife Linda passed away on January 15. She had suffered with Lupus and other complications for many years. Our thoughts go out to Randy and his family at this difficult time.

And more sad news has just been relayed to me via Jan Henke who received a call from Diane Barbieri. Her brother Charles Luce, Jr., one of our longtime members, passed away on January 19 in San Diego. I got so see Chuck one last time at the recent Las Vegas show. Chuck was a wonderful guy and a wealth of information on the coin club scene in southern California. He'll be missed.

Hopefully I'll have happier news to report in the next issue.

iasacnancy@comcast.net

V.P. Corner by Doug Jennings

Normal has never been a word associated with me in a number of different ways Normal behavior, normal looks, acting normal, normal collecting interests - none of these apply to me, but abnormal, now there's a word that applies to a lot about what I collect in our world of silver

While reading a past edition of *The Numismatist* the other day, I saw an article about some enameled coins from a series called 'Pirates of the Caribbean ' These are really neat looking pieces The author was Dan Lewis of www.blackmountaincoins.com in Black Mountain NC Most of you know that I do have a weakness for collecting enameled coins, medals and tokens So, I called Black Mountain and ordered a set The set was just a little short of the free shipping price, so I looked through the online store and found the enameled guitar coins struck for the Somali Republic as NCLT coins (NC=non-circulating, L=legal, T=tender) They appear in our 6th edition of the IASAC Guide Book, p. 148 According to the biography in our guidebook, they were produced by Richard Nelson owner of The Money Company in Tarzana, CA for the Somali Republic. They were minted in honor of the 50th anniversary of the birth of Rock & Roll in 2004 (Now doesn't that make you baby-boomers feel old!) They are listed as TMC-21EN, TMC-22EN, TMC-23EN, TMC-24EN, TMC-25EN and TMC-26EN They are named the original Stratocaster, Klein, Gary Glitter, Stars and Stripes, X-Plorer and the Flying V They are wonderful little pieces of art Now here's where things get a bit tricky

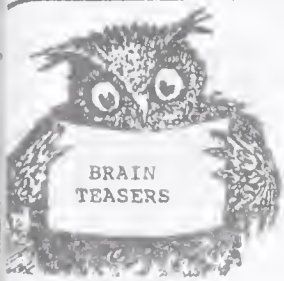
In the introduction of The Money Company's biography, the guidebook notes these are 999AR. When I spoke with Dan Lewis on the phone, he thought they might be 925sterling. So, then I went to the Krause book of *Unusual World Coins* There they are listed as various weights because of their different designs, but as being made of copper-nickel, silver plated. Now I've got a conundrum that has me stumped Just what material/metal are these pieces made from?

As a self-proclaimed know-it-all, I'm bamboozled I've looked at the coins as closely as I can, and I find no marking of any silver content at all for the coins. They are extremely cool looking and I'm glad I bought them, but I would appreciate it if anyone knows anymore about these pieces and what comprises them to let me know so I can clear up this mystery

Until next time, keep looking for those silver pieces that interest you

Deputy Doug

P.S. I have just spoken with Nancy, Richard Nelson's right-hand woman to try and get some clarification here. Some of the first pieces back in 2004 were .999 fine silver and they had some of these slabbed by PCI. At that time, the $29.95 price tag was a little steep for most collectors, and the majority of what they sold at The Money Company were the copper-nickel, silver clad variety. None of the coins, however, are marked as to metal content. Nancy Yee



Winners will be chosen From correct answers Received On or Before March 5, 2011

Mail to IASAC, P O Box 28415, Seattle WA 98118-8415

Name _____

Congratulations to Bill Haffner who was the winner of the last puzzle He found one movie title that we failed to list!! Len Kruithof and Mark Abitz will receive a past club bronze for their efforts Thanks to everyone else who played along, including Bill Eggebrecht, Jerry G Hall, Larry Pung, Robert Chester, Lynnae Clark, John Varner Carlton Dodge, Gary Fouquet and Marion Kendrick We are totally out of prizes, so if anyone has something to contribute, it would certainly be appreciated

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Inspiration for the current puzzle comes from a recent trip to Disneyland Good luck finding the following

Mickey's Fun Wheel, Toy Story, Soarin', Fantasmic, Minnie, Chip & Dale, Goofy, Pluto, Condor Flats, Bug World, Tower of Terror, Paradise Pier, Calif Screamin', Autopia, Mr Toad's Wild Ride, Splash Mountain, Matterhorn, Space Mountain, Main Street, Peter Pan, Golden Horseshoe

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C	U	T	T	P	R	I	L	L	S	A	W	M	O	R	R
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M	A	M	O	C	O	N	D	O	R	F	L	A	T	S	P

Notes from Nancy's Mailbag.....

Marion Kendrick writes, "Regret to inform you that we did not make any medals this year for the Honolulu Coin Club and HSNA, due to cost of silver, lack of interest and promotion thereof."
Marion has also sent an advertisement for the Hawaii Collectors' Expo to be held in Honolulu the last weekend of February. I'd love to make it to that show one of these years!

Bill Haffner writes, "This past *Bugle* was the greatest yet I liked all the pictures."

John Varner's postscript on his envelope says it all, "Go IASAC!"

Bob Chester writes, "I decided to fill out the current puzzle when I finished I started to read the articles and I came across the Tom Greathouse article. Having wondered what ever happened to him and Nancy. I still have the bronze belt buckle I bought from them back in the early 70's still in box of issue, never used (too heavy), same as the one sold in the *Bugle* a couple of years ago."
We'd love to put it in this year's auction, if you'd care to part with it!!

Carlton Dodge sent his thanks for the prize he won in the last Brain Teaser, a 50th anniversary set of Roosevelt dimes, saying "The set reminded me of WWII and all of its worries. I was 7 years old in 1941 Thank heavens the allied forces won the war. Please thank Randy Guberman for his generous donation to the prize pool."
Consider it done – Thanks, Randy!!

Don Eubanks enclosed some stamps in a holiday card. Thanks, Don! I can always use postage for my office. A lot of mail goes out from Seattle for the club. Don writes, "The new December issue of *The Silver Bugle* was terrific? A lot of work went into it and it shows. Also, the 1971 USPS complimentary bronze round was a pleasant surprise. Many thanks for the generosity of Randy Guberman for making this unexpected mailing possible!"

As usual, the first Christmas card to arrive was from **Michael Turrini**! Along with his yearly update was a wooden 'Greetings and Peace' dollar and a check drawn on 'The Bank of Holiday Greetings!'

Ron Ulrich sent holiday greetings to all IASAC members!

Sue Golding sent Christmas greetings from Laramie. She notes, "I made all the usual local tractor shows and parades throughout the summer along with a new show in Greeley."

Jerry Lee emailed Archie (via me) to say, "I'm a friend of Nancy Yee's and we've been avid art bar collectors since the mid-1980s. I really enjoyed your 'Searching for Greathouse' article in the recent *Silver Bugle*. In my opinion, Greathouse produced the 'greatest & finest' in silver art bars! I purchased my first Greathouse bar from **Harvey Chew** for $50 (John Wayne) in 1987 and spent the next 3 years tracking down Greathouse bars. Those years of collecting were fun, but we started a family and my business practice started to grow. We hosted a dinner for visitors during the Seattle convention. I just wanted to thank you, for taking the time to track down Tom Greathouse. You should call Harvey Chew for a similar interview."
Great idea ~ I'm sure Harvey has many interesting stories to tell!!

Thanks to **Phil Asher** who will be taking *The Silver Bugle* to the ANA National Money Show in Sacramento in mid-March. He's a member of the Sacramento Valley Coin Club which is the host club.

We'll also be mailing extra *Bugles* to **Marion Kendrick** for the Hawaii Collectors' Expo, to be held the last weekend of February at Blaisdell Exhibition Hall in Honolulu. Stop by the HSNA/Honolulu Coin Club table to say 'aloha!'

Please don't forget to send your $15 renewal ($20 foreign) to Ed Lantz at P.O. Box 3987, Clarksville TN 37043.

NEW ISSUES

By Walter Thomas & Nancy Yee

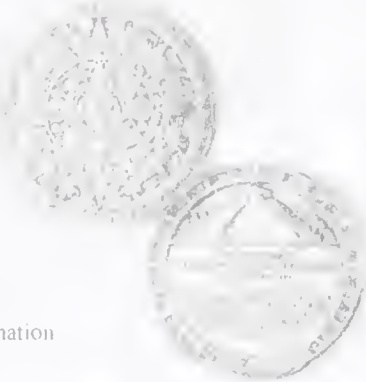
Very few new issues are being reported in the numismatic press at this time presumably due to the high cost of silver Some other collectibles are also listed here

A set of elongated coins depicting statues of notable Hawaiian women are shown here The pieces honor Queen Elizabeth Kaahumumanu, Princess Victoria Kaiulani, Pricess Bernice Pauahi Bishop and Queen Consort Kapiolani The copper cents are available singly or as a set of four For more information contact Michael Mochizuki by mail at 98-1998 Hapaki St , Aiea HI 76701 or by email at mmochizuki@hawaii rr.com

Also from Michael Mochizuki is this elongated cent marking the 35th anniversary of the inaugural voyage of the Hokulea The boat is a performance-accurate replica of a Polynesian double-hulled voyaging canoe The Hokulea made its maiden voyage in 1976 from Hawaii to Tahiti using only Polynesian navigation techniques without modern instruments, as part of the U S Bicentennial celebration

Souvenir Convention Medals for the Sacramento ANA Convention are now being offered The medals have proof-like fields, cameo finish and come in a protective holder The 39mm medals are available in 1 oz. silver or bright bronze Proceeds benefit the Sacramento Valley Coin Club For more information visit www.discovergold.org or phone the ANA at 719-482-9857

The Nashua Coin Club of New Hampshire celebrated its 50th anniversary in 2010 by issuing a copper medal and elongated coin. The reverse of the medal bears a pine tree and "American Liberty" while the reverse shows a harp as was originally legislated in 1776, as well as the dates for the club. The pine tree and "American Liberty" are also featured on the elongated coin. For more information, write to Nashua Coin Club, P.O. Box 3003, Nashua NH 03061-3003



A 2012 Mayan Prophecy Coin in 1.6 oz. of .999 pure antique silver is offered by Northwest Territorial Mint. This is an ornate replica of the mystic Mayan calendar that some believe will mark the end of mankind's current history on Dec. 21, 2012. The obverse of the coin shows a temple above the written prophecy. The reverse features the intricate Mayan calendar created around the Mayan sun god Tonatiuh. For ordering information go to www.nwtmint.com or call 800-344-6468 from 7am-5pm PST

The Perth Mint of Australia issued a 1 oz. .999 fine silver bullion coin featuring a kangaroo. The proof weighs 31.1g and has a diameter of 32.6mm. It is 6mm thick, twice the normal and has a total mintage worldwide of 20,000 pieces. One thousand high-relief proofs were designated as first strikes. GovMint.com is the exclusive U.S. distributor for the coins. They can be reached online at www.govmint.com or phone toll free at 800-721-0346

New Issues

Chinese Year of the Rabbit coins are available in several different designs and shapes, and some are shown here. Several of the coins are also colorized. They are fan-shaped flower-shaped and rectangular. The Year of the Rabbit begins on February 3, 2011. People born under this lucky sign are said to be clever talented, kind, romantic, successful and good friends. For more information check online at www.pandaamerica.com or phone 800-472-6327

Last, but not least, a 40mm, .999 fine silver 10-yuan coin from China weighing 1 oz. features a Beijing Opera mask and is dated 2010. Mintage for the silver coin is 50,000. For more information call Panda American at 800-472-6327 or check online at www.pandaamerica.com

2011 DESIGN CONTEST-Final Notice

All club members are invited to participate in the 2011 Bar Design Contest which is now underway.

We'll be meeting in Rosemont IL, near Chicago's O'Hare Airport, during the ANA World's Fair of Money Aug 16-20 Your design can be something related to Chicago or a topical event for 2011 Just remember these simple rules, which were approved by the board in 2008

1. Entrants must be members of IASAC
2. Only one entry per member/group
3. No copyrighted trademarks or logos may be used in the design
4. IASAC retains the right to make changes to the design, as may be necessary for the minting process
5. IASAC will oversee the minting of the design
6. All entries become the property of IASAC

Send your original artwork to IASAC, c/o Design Contest, P O Box 28415, Seattle WA 98118-8415 The deadline has been extended to March 1, 2011

Good Luck & Have Fun! We look forward to seeing what our talented members come up with every year And remember, the winner receives the first strike of the bar, numbered 000

LOOK!

By Sarah Lewis

Did you know? A cent weighs 3.11 grams. Its composition is .750 copper and 250 tin and zinc.

Five cent pieces weigh 5 grams and its composition is .750 copper and .250 nickel.

Dimes weigh 2.27 grams and its composition is .750 copper and .250 nickel.

Quarters weigh 5.67 grams and its composition is .750 copper and .250 nickel.

Half dollars weigh 11.34 grams and its composition is .750 copper and .250 nickel.

Eisenhower dollars weigh 22.68 grams and its composition is .750 copper and .250 nickel.

The U. S. government has been trying to get the American public t use dollar coinage for many years. The reason is because paper money has a life span of around 18 months. Because the old U. S. dollars were so large the public found them too bulky and too heavy. Today the U. S. government has been experimenting with the smaller dollar like the Sacagawea, the Native American and the Presidential dollars because coinage can last 50 years or more. Today people have resisted the new dollars.

For me, I'll take any kind of dollars!

Need two bars to complete sets: Ham-79 Stone Mason and HAM-411 Gettysburg Battle Monument. Call 541-485-1134 or email dsbelcher2@msn.com. Dave or Sandi #666

Check out www.jdworld.net. (Over 1200 free games, online discussions & more. johnvarner@jdworld.net

Some of those thanking Randy Guberman for the USPS Bronze Round were as follows: Marlene Baker, George Schaetzle, Kathy Skelton, Glenn E. Perry, Ed Lantz

21st Annual

Hawaii Collectors' Expo

ハワイコレクターズ・エキスポ

February 25, 26, 27, 2011

Art, Antiques, Collectibles

Health & Wellness

Friday 4-9pm, Saturday 11am-6pm, Sunday 11am-5pm
$4 Daily Admission, $1.00 off with this ad
For additional information call (808) 486-4766

Honolulu Coin Club

The HCC meets every second and fourth Wednesday
of each month at SUSANNAH WESLEY COMMUNITY CENTER
(1117 Kaili Street)
At 7:30pm.

Gregory Hunt – President

For additional information contact Mr. K. at 808-486-4766

HSNA

Now on the worldwide web!
http://www.hawaiicollectibles.org

Catch the wave and surf on over!

Holiday Photos

Sue Golding
en route to a summer adventure

Tom Mock's children
Nikita & Kyle

Michel Bonnaire
our member in France

Jerry Lee & Family

Second Printing of Fifth Edition Guide Book

I have been asked by collectors all over the country (also dealers) for a second printing of the Fifth Edition Guide Books. This one being the key to the information provided by the Guides. We are publishing 300 full size books and 50 one-half size (5-1/2 x 8-1/2 by request). The half-size is easier to carry to shows, etc., and offer one of each if both are desired, per member on a "Long As They Last Basis."

Please Note

These books are being discounted because they are not perfect. A duplicator used for imaging is toner-generated and several of the first ones run has toner spots and fine-line makeup stripes on some pages before they were noticed. The spots and fine lines is the only thing wrong with them. They contain the exact information the 2008 book has except for the title and legal page which indicates "Second Printing." I am having a problem with the vender who sold me the equipment and when it is resolved clean ones will be printed and will cost much more than the ones offered here.

FULL SIZE **$75.00** Includes Shipping

HALF SIZE **$70.00** Includes Shipping

Archie Kidd
24 Lorup Avenue
Ft. Wright, KY 41011

H-E-L-P

I bought a bar collection and included is a 32 piece set of stamps struck by The Lombardo Mint for The Philatelic Numismatic Guild in a leatherette album. Information contained in literature is very helpful but does not give a weight for the items. They appear to be Antique Silver. If you have information about weight, etc., would you share it with me at: archiekidd@insightbb.com. Thanks

ONE THING FOR SURE

By Randy Guberman

As the price of silver and gold hovers at around $30 and $1400 per ounce respectively, anyone invested in bullion (gold or silver; in the form of bars, rounds or ingots) is much safer with their investments than the average coin collector. My thought and experience tells me that over time these precious metals have been the staple for goods and services, almost from the beginning of time.

Even today, treasure hunters have spent millions of dollars searching the ocean floors for sunken ships loaded with these pieces of priceless coinage, and artifacts such as jewelry, silverware or other items of intrinsic value. It seems as though each time, each generation of people have created hobbiests who emerge collecting the things they love. They are people who come full force from the shadows of their childhood influenced by parents, grandparents, aunts, uncles, television, magazines, friends or maybe just their own imagination triggered by self-satisfaction to soothe their inner core, a mental eclipse like a phenomenon that creates a feeling of splendor.

Coin collecting has certainly been a hobby for thousands of years by many people; many, the most unsuspecting. For many, many reasons, culture and refinement of our economy has questioned our interest of excellence.

The doll collectors, marble collectors, baseball, football, rocks, old 45 rpm records, anything you might think of are not quite the same today. Modern technology has stripped away many, thousands, maybe millions of collectors.

Coin collecting is certainly one example of a vanishing hobby. CASH for silver, CASH for gold is everywhere we look. Sure, the US Mint has tried to resurrect the hobby with the ten year state quarter program, Presidential Dollars and now the ten to

twelve year National Parks Program, you better be a bit younger than me if you chance finishing this project.

Let me use a more exact example. Of all U. S. Coinage, it is well known that the Morgan Silver Dollar (Morgan, the designer's last name) minted from 1878-1921. Staggering numbers in the hundreds of millions were minted. Today a minimum of 270 million of the United States largest and heaviest coins were minted as a result of the Pittman Act of 1918. These coins were made after the civil war. The Pittman act, for those of you who are unfamiliar with that term, is for the melting of these coins for the silver content needed to fight the war. This Bill was voted on by Congress, passed and signed by the president. Today, many coins made with silver (Pre-19640 are melted daily. Most of these coins are of poor quality and the melt value of silver is worth much more than its numismatic value.

Coins in better condition; however, bring hefty premiums, sometimes in the tens of thousands of dollars.

With the volatility of ever changing prices, and supply and demand, most of the delicious coins today are only dreams for the average working man or woman. Another factor is the discovery of hoarded coins from many decades hitting the marketplace daily. You know, like grandpa who passed away and family finding rare coins hidden in the shoebox, or as many people;say, gramps or dad had these under the mattress. With all this said, remember that a $1000 coin from the 1990's is now possibly a $300 coin today. So remembering that the world supply of these precious metals is not endless.

My opinion is being in a better position with bullion and Art Bars. Rare coins is a risky investment. "That's one thing for sure!" May your purchases be many and your mistakes be few.

Puns for Educated Morons

1. The fattest knight at King Arthur's round table was Sir Cumference. He acquired his size from too much pi.

2. I thought I saw an eye doctor on an Alaskan island, but it turned out to be an optical Aleutian .

3. She was only a whiskey maker, but he loved her still.

4. A rubber band pistol was confiscated from algebra class, because it was a weapon of math disruption.

5. No matter how much you push the envelope, it'll still be stationery.

6. A dog gave birth to puppies near the road and was cited for littering.

7. A grenade thrown into a kitchen in France would result in Linoleum Blownapart.

8. Two silk worms had a race. They ended up in a tie.

9. A hole has been found in the nudist camp wall. The police are looking into it.

10. Time flies like an arrow. Fruit flies like a banana.

11. Atheism is a non-prophet organization.

12. Two hats were hanging on a hat rack in the hallway. One hat said to the other: 'You stay here; I'll go on a head.'

13. I wondered why the baseball kept getting bigger. Then it hit me.

14. A sign on the lawn at a drug rehab center said: 'Keep off the Grass.'

15. The midget fortune-teller who escaped from prison was a small medium at large.

16. The soldier who survived mustard gas and pepper spray is now a seasoned veteran.

17. A backward poet writes inverse.

18. In a democracy it's your vote that counts. In feudalism it's your count that votes.

19. When cannibals ate a missionary, they got a taste of religion.

20. If you jumped off the bridge in Paris, you'd be in Seine.

21. A vulture boards an airplane, carrying two dead raccoons. The stewardess looks at him and says, 'I'm sorry, sir, only one carrion allowed per passenger..'

22 Two fish swim into a concrete wall. One turns to the other and says 'Dam!'

23. Two Eskimos sitting in a kayak were chilly, so they lit a fire in the craft. Unsurprisingly it sank, proving once again that you can't have your kayak and heat it too.

24. Two hydrogen atoms meet. One says, 'I've lost my electron.' The other says 'Are you sure?' The first replies, 'Yes, I'm positive.'

25. Did you hear about the Buddhist who refused Novocain during a root canal? His goal: transcend dental medication.

26. There was the person who sent ten puns to friends, with the hope that at least one of the puns would make them laugh. No pun in ten did.

Please note that all mail for the Secretary should go to IASAC P.O. Box 3987, Clarksville, TN 37043 and all emails should go to iasac@live.com.

WRITE OR EMAIL for my bars/rounds catalog--$2.00. Huge website www.koinpro.com. Ken Potter, Box 760232, Lathrup Village, MI 48076 313-255-8907

We are mailing 264 copies of the February, 2011 Silver Bugle.

WHAT'S GOING ON?

Feb. 3-5	**Long Beach Expo**	**Long Beach, CA**
Feb. 17-20	**Collectorama Coin Club**	**Lakeland, FL**
Feb. 20	Cupertino Coin Club	San Jose, CA
Feb. 25-27	**21st Hawaii Collectors Expo**	**Honolulu, HI**
Mar. 18-20	**120th ANA**	**Sacramento, CA**
Apr. 5-7	Tennessee State Numis.	Chattanooga, TN
Apr. 8-10	Central Florida CC	Orlando, FL
Apr. 8-10	**Michigan State Numis.**	**Dearborn, MI**
Apr. 8-10	**62nd Pacific Northwest**	**Tukwila, WA**
Apr. 14-17	Chicago Int. Coin Fair	Chicago, IL
Apr. 15-17	47th Georgia Numismatic	Dalton, GA
Apr. 28-30	72nd Central States Numis.	Rosemont, IL
May 12-14	Garden State Numis.	Somerset, NJ
June 2-4	**Long Beach Expo**	**Long Beach, CA**
July 7-9	**5thSummer FUN Show**	**Orlando, FL**
July 14-16	**SoCal Coin & Currenc**	**Ontario, CA**
July 30-31	48th ARK-LA-TEX	Bossier City, LA
Aug. 16-20	**World's Fair of Money**	**Chicago, IL**
Aug. 18-20	**26th IASAC Convention**	**Chicago, IL**
Aug. 19-21	**52nd Blue Ridge Numis.**	**Dalton, GA**
Sept. 8-10	**Long Beach Expo**	**Long Beach, CA**

Bold print indicates an IASAC representative will be attending this show.

WELCOME

836	Doug Dennis		OH
837	Rodney Baker	Henke	CA
838	Steve Magusin	Numis News	CA
839	George Madeya	J. Best	FL

FROM THE SECRETARY

Wow, what a hectic 2 months this has been. My computer crashed and had to get another one. All of my Silver Bugle Files are on Microsoft Publisher and could not get the key to unlock the files. I signed up for the free trial of publisher and still could not access my files. I am way too cheap to buy something again that I already paid for; so I got Open Office. Even though the program is extremely similar I had trouble downloading. That took more time. So I had to start from scratch.

I am sorry for the delay in getting this out but I am glad I still have my sanity. I think I still have it and I hope you think I do as well.

I really appreciate all of the participation from our members. I am glad to have to work as many hours as I have on this when you respond like this. IASAC can be truly great as participation continues to increase. There is so much knowledge and we haven't begun to harness it yet.

If you haven't sent your request for your free ad yet, please do so today.

Please check out the IASAC Facebook page and don't forget to like it and post it on yours as well. Remember, you can help publicize the club.

It is sad we have quite a few members that have not paid their dues. I hope it is because things have been hectic. If it is financial reasons, please contact me and we will at least know if you are still interested. If you no longer wish to belong we would appreciate knowing your reason why. We are trying hard to have a good publication and to better serve the silver art hobby. Ed Lantz Secretary-Treasurer

The Winding Road By Ivan Rash

Ed asked me to tell a story of how I came to enamel Art Bars and of course I said OK. This is a journey of life and as you know our lives don't make sense as we travel but looking back we can see the reason for it all.

Let me start this journey at its beginning. No laughing please. Yes, here I was 6 years old and reading comics. I just knew in my heart I would find that coin worth a fortune. As I daydreamed I became a coin collector searching through the change not knowing there would not be any turning back. Along the way I fell in love with the beautiful art of our coins. The Buffalo Nickel, Mercury Dimes. This love and hobby led me into the discovery of art as I found artists such as Gauguin showing me the world of color.

In the late 60's I found myself living in Oklahoma right off Route 66 when it was the magical route across America. As a budding artist and painter I had the means to display my work and was very successful, it was a good time.

After serving in the Armed Forces during the Vietnam War I returned home to Fort Wayne, Indiana where my family was. It was not the Artist community of the Southwest and with nowhere to show my work I decided to go to college. During that time my coin collecting became serious again and after graduating I opened ILR Coins becoming a coin dealer.

It was then in the early 70's that I discovered and fell in love with Silver Art Bars. As my collection grew so did my displays as I went to shows and I changed the name of the business to ILR Silver for that was where my heart was.

During that time I discovered my first enameled bar by Ceeco and was soon on the search to see more of this marriage of color and silver. They gave me a joy only a collector like us could feel.

Then came the false boom of 1980 and the Hunt Brothers creating the great melt. The bars flowed in day by day. I scurried to save all I could but not me or others could save them all.

As things settled down in the early 80's I decided to put out a newsletter to find other collectors like myself. It was a lot of fun as I made friends around the world. I always told some stories, told some history and in general tried to spread the joy I found in our hobby. I miss them all; Duane Spellman, and most of all Steve Rood, he was such a good friend and I loved the hours we spent together telling stories.

My big love of enameled Silver Bars had disappeared. I contacted friends at various mints and no one was in a mood to bring out Enameled Silver Bars. I realized I couldn't let this beautiful art form die so I started the Rainbow Mint to bring it back to life for me and all who loved this marriage of color and silver.

Silvertowne was my neighbor and friend so there I began with them supplying me blanks. MY first two issues involved a new process for silver art bars, but being an artist I wasn't satisfied, so processes and techniques evolved. One of the most fantastic techniques was to create an enameling process that allowed the silver to shine through the enameling glowing with a life of its own... I combined various mediums ...it was a fun time of exploration..

I guess what excites me the most is that it all worked out. Starting with Silvertowne mints did take notice of collectors and starting enameling bars again. I am so thankful of love of color and silver did not die.

As you can see this long winding journey our life takes has many surprises, but looking back we can put all the way stops together and see how we arrived..

If there is room I thought to end this with answers to some questions I receive all the time so here goes.

1. Do you still collect and sell Silver Art Bars and Rounds? That's an easy question as I know you know. Once we have fallen in love with them it never stops...Yes I still add to my collection. As to selling, when an old collector contacts me or visits, well if I can help them . I do.

2. Why did you do such small mintages? A big question but a simple answer. Enameling each bar by hand as a miniature painting is a big task, but more than that as an artist I was soon bored and new ideas were springing in my mind and I was ready for a new challenge and a new creation.

3. Do you still enamel Bars? Yes, sometimes its a bar that calls out to me with visions of color dancing in my head. I have done some limited editions for organizations that have contacted me, and there is always the friend or collector contacting me with a special request to enamel a bar for them because they want something special brought to life. I never turn them down. it's all about our love of Silver Bars, color, and collecting!

For all my old friends out there and any new ones please feel free to talk to me ..it's a joy. . ivn1007@yahoo.com

[illegible]

[illegible]
MARIA: Here it is.
[illegible]
CLAUS: Maria.

[illegible]
[illegible] You [illegible] to do it without using the tables.

[illegible]

[illegible] Maybe [illegible] wrong but you asked me how I spell it

[illegible]
[illegible]
[illegible] [illegible] said it's H to D

WHAT DO YOU SAY

In the Oct. issue you asked for opinions re the Silver Market. I have files of old silver articles and reports since I spent 40+ years working for mining companies and investing in mining stocks after I "retired". My wife sells silver jewelry on the internet (www.[illegible]SilverJewelry.com) so her web master asked her in Nov. to submit a silver article to draw attention to her products. The result, which I wrote from my old files, is attached.

Please feel free to use any or all of *Mysterious Silver* in the *Bugle*. If I do any more such articles, I will email them to you.

As for my future outlook, I agree with Patrick Heller. I think $50 within 18 months and $100 within 4 years is very possible. It looks like the price manipulation by the naked shorts (JP Morgan, etc.) is about over and China is an importer of silver bullion.

The missing ingredient still is transparency. Only COMEX bullion stocks are made public. Otherwise we would have a "perfect storm" in the 2011 silver market.

Rick Colgan # 076

Howdy,
This is the 11th Airborne Jumper. Not many of us left. How are you doing? We are fine. Thanks for all you do. Odell Morrow #036 *Thanks again for your service to the country. Thanks also for your longtime support of IASAC as one of the Charter Members still alive and active.*

Thanks for all you are doing for us and the club. Run our ad some more and please give some to the club. Ralph Steffen #046. *Thanks for your long time support of IASAC. Another Charter Member still alive and active.*

Use the rest of the money for postage or whatever. Larry Bellew #752. *Thank you. Glad we got to know you in Vegas*

Greetings to All! The very best for 2011 to all and a most enjoyable year it was for us in 2010. Our book all about America through its coinage, Quarterama is available now! Check out www.quarterama.com for more information. It's visually wonderful and a keeper in our opinion. Silver over $30—Amazing! Michelle & Garrett Burke #004 and #355

Hi Ed, out the extra to good use. Reggie Stanford #340

Please renew my membership for another year and use the extra funds for the club. Michael D. Huey #287

Vernon sent in dues for both of last year. Since his death 12/6/10 I want to continue receiving *The Silver Bugle*. Please use his same number but in my name. Thanks for the Postal Service bronze round. Neat! Marlene Baker #356 *Marlene, On behalf of the Officers, Trustees and members of IASAC I wish to extend our deepest sympathy. Vernon will be missed and we are so happy that you wish to carry on the membership.*

In Loving Memory of

Vernon Allen Baker

April 15 1929

to

December 6, 2010

MEDALLION CONSULTANTS, INC.

Ph/Fax 970-858-9334

E-mail: jcolgan@bresnan.net

www.IdahoSilverJewelry.com

Cell: 970-216-1080

MYSTERIOUS SILVER

"$80 an ounce in the 80's". In his annual speech to a standing-room only audience at the Northwest Mining Association in Spokane, Washington in early December 1979, Paul Sarnoff, the leading silver guru of his era, predicted that silver would rise to $80 in the 1980s. Silver was $21 at the time, having risen from $6 in January 1979. Silver peaked at $50 on January 20, 1980, largely on speculative buying by the Hunt Brothers of Dallas, Texas and other silver bulls throughout the world. On January 21, 1980 the N.Y. Commodity Exchange (COMEX) board of directors changed trading in silver futures contracts to "liquidation only", to disallow new buying but allow the shorts to buy out their contracts. At the time, four COMEX board members had major short positions in silver futures (page 86, Silver Bulls by Paul Sarnoff, 1980). The price plummeted, reaching a low of $10.80 on March 27, 1980. The Hunts' large paper profits were turned into large real losses.

"$90 an ounce in the 90's". In a speech on November 28, 1989, the same Paul Sarnoff predicted that silver, which averaged only $5.50 in 1989, would reach $90 during the decade of the 1990s. His analysis included a very large increase of silver usage in photography in both China and Russia.

Kelly Patricia O'Meara, a well-known investigative journalist, in her March 30, 2004 article, stated that "a growing number of investors believe the silver market has been manipulated to hold down the price of silver... ...and that regulators have allowed short traders to commit fraud..." She also quoted independent silver consultant Ted Butler (ButlerResearch.com) as questioning why the silver price did not rise even though consumption exceeded production for the last 15 years. Stated Butler, "If the price of silver appears to be immune to the law of supply and demand, there is something wrong".

"Four Largest Traders Net Short 260 Million Ounces". In his weekly commentary of November 27, 2007, analyst Theodore Butler detailed the case for exposing concentrated excessive short selling used to manipulate COMEX silver prices over a long period of time. Butler persistently presented his case to the Commodity Futures Trading Commission (CFTC) for many years but to no avail.

"JP Morgan, HSBC Accused of Manipulating Silver Futures." As reported by Bloomberg News on October 27, 2010, an investor's lawsuit filed in Manhattan accuses these firms of violating U.S. antitrust laws. Spokespersons for the accused

firms declined comment.

"CFTC Investigation a Boon for Silver." A Mineweb/InfoMine report of October 28, 2010, stated that a CFTC commissioner said "There have been fraudulent efforts to deviously control silver prices." A CFTC investigation of allegations of price manipulation in the silver futures market began in September 2008.

Silver Fundamentals Silver is the planet's best conductor of electricity and heat as well as being malleable, ductile and beautiful and having great anti-bacterial properties. Many bullish factors are converging to support the price of silver The industrial use of silver has risen sharply in recent years. China recently legalized the ownership of silver and now encourages its citizens to buy silver bars Worldwide investment in silver bullion coins (especially U.S. silver eagles) has increased significantly in 2009 and 2010. Silver also has become the safe haven of the middle class.

The above information is provided as an educational service by Silver Jewelry by JC and Medallion Consultants, Inc. (MCI). MCI provides minting services and sells some commemorative silver medallions, such as the Lewis & Clark in Idaho series. Email jcolgan@bresnan.net

Rick Colgan, Pres., MCI

In the January 25, 2011 issue of the Numismatic News, David Harper had another interesting article "Betting it all on $50 silver bullion?" " (Please check out numismaticnews.net/buzz for David C. Harper's blog)
The e-letter section asked "With silver over $30 an ounce, is now the time to cash in your profits?

60% of the respondents to the poll said Yes, cash in some profits. However, to people that took time to write responses 75% are in favor of hanging on for the ride and 25% who urge taking some money off the table.

Two of those that responded were club members.

What is interesting is a coin publication gets so many participants yet when IASAC asks for your input we generally eannot get a page of input. We have tried to make it easier to respond by setting up www.iasac-alive.com and our facebook page.

So lets try again.

Do you think that silver will hit $50 this year?

If you don't want your name printed just make a note of that.

R and L Enterprise

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MEMBER OF IASAC SINCE 1985 #046

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www.stores.ebay.com/R-and-L-Silver-Art-Bar-Collectibles

TEACHER: Millie, give me a sentence starting with ' I. '
MILLIE: I is..
TEACHER: No, Millie..... Always say, 'I am.'
MILLIE: All right... 'I am the ninth letter of the alphabet.'

TEACHER: George Washington not only chopped down his father's cherry tree, but also admitted it. Now, Louie, do you know why his father didn't punish him?
LOUIS: Because George still had the axe in his hand....

TEACHER: Now, Simon , tell me frankly, do you say prayers before eating?
SIMON: No sir, I don't have to, my Mom is a good cook.

GLENN PERRY WRITES

Just a note to say how much I enjoy *The Silver Bugle*. The VIP Corner by Doug about Duane also brought back memories. Duane's mail Bid Auctions of silver bars got me started collecting. He always had time to answer any of my questions.

Thank you to Randy Guberman for the U. S. Postal Service Medal.

My wife and I enjoyed the pictures of those who attended past conventions. Sure hated to miss the Las Vegas one.

Our Coin Club in Dodge City puts on a collectors show each year. This year was last of October. Not a lot of people but I did get a few bars as some of the dealers know I collect them. I sold 48 bullion bars and I bought 32 art bars. Some I already had but at least they didn't go to the melting pot. Also got a Series 1 Great Locomotive set in the original box. It is missing the Number 235 (MEM-7D). If anyone has an extra to sell I would be interested in either buying or treading for it.

Here's wishing all a Happy New Year and good hunting.

Glenn E. Perry #259

Box 585

Minneola, KS 67865

gperry@minneola.net

We know that some of you go to Coin Shows. Please e-mail Ed Lantz at iasac@live.com if you will be representing IASAC. By representing I mean passing out Silver Bugles or sitting at a club table in our name. Also if you are representing us at a club meeting, let us know when and where so we can recognize you for that.

TREASURY UPDATE

Previous Balance 11/25/10		$7717.37

INCOME

New Memberships/Renewals	2262.50
Donations	225.00
Advertising	120.00
Club Store Sales	1125.00
Postage	25.00
Total Income	3757.50

EXPENSES

Printing-Dec. Silver Bugle (568)	624.80
Printing-Dec. Color	200.00
Postage-Dec. Silver Bugle	421.00
Postage-Silver, Packets, etc.	324.72
Office Supplies	164.64
Numismatic News-3 years For Ed	74.99
Website- 6 months	41.70
Total Expenses	1851.85

New Balance 1/29/11	$9623.02

TEACHER: Winnie, name one important thing we have today that we didn't have ten years ago.
WINNIE: Me!

TEACHER: Glen, why do you always get so dirty?
GLEN: Well, I'm a lot closer to the ground than you are.

DONATIONS

Jim Best	Table at the Fun Show
Dino Dini	Cash
George Kiefer	Cash
Steve Pfaadt	Cash
Norbert Brown	Cash
Bill & Hazel Allen	Cash
Carl Rogerro	Cash
Miehael Huey	Cash
Reggie Stanford	Cash
Larry Bellew	Cash
John Olival	Cash
Len Kruithof	Cash
Ralph Steffen	Cash
F. Lee Foley	Cash
Doug Jennings	Cash
Ed Lantz	Cash
Don Eubanks	Postage
Carlton Dodge	5 ounce Bronze for Prize

We had a tremendous number of members send a note of thanks for the USPS medals that were ineluded with the Deeember Silver Bugle.

A very special THANK YOU to **Randy Guberman** for your donation of those medals.

TEACHER: Clyde , your composition on 'My Dog' is exactly the same as your brother's.. Did you copy his?
CLYDE : No, sir. It's the same dog.

TEACHER: Harold, what do you call a person who keeps on talking when people are no longer interested?
HAROLD: A teacher

CLASSIFIED ADS

Please visit www.rivercitycoins.com for large selection of Silver Art Bars, Rounds, U.S. Coins and World Gold Coins. In business since 1985. Mike Sprouse, Numismatist. 573-334-1108

Wanted: California Bicentennial medals, silver or any other metal. Also Wanted-Western States Trade Tokens. Call Don Barsi 510-796-1225 or write P. O. Box 7989, Fremont, CA 94537-7989

I have over 800 Silver Art Bars and Rounds for sale. Many scarce, rare. What are you looking for? dcuttita@rochester.rr.com. Dave Cutitta, 9190 Shepard RD, Batavia, NY 14020-1224

FOR SALE: 5-PC. Lewis & Clark in Idaho Bicentennial set. 5 silver Prooflike 39 mm medallions. Price H & H Spot plus $12.00/set minting. Rick #076 at 970-858-9334 or e-mail jcolgan@bresnan.net

COCA-COLA 75th Anniversary Silver Ingots for sale. 50 different ingots to choose from. Some very hard to find. For a list contact Steve Brumbelow at brumbelow@att.net or 770-972-1473

Am seriously considering selling my complete set of HAM-528G-577G State Bars. If interested make offer to Bryant, 3842 Dunhaven, Dallas, TX 75220

HELP: Need to find prices for Garbage Pail Kids Sets and Wax Boxes. Also 1957 Topps Baseball Cards. Frank Wawrzynowicz, Box 1004, Norwich, CT 06360

CLUB MEMBERS BUY CHEAPER. Check us out. The Precious Metals Club, LTD. Non-Members Welcome. www.preciousmetalsclub.com

WANTED: COCA-COLA BARS and St. Patrick's Day Bars. LMK what you have available. Thanks. Happy New Year. E-mail me at rdonoghue@nyc.rr.com #813

HAWAII THE ALOHA STATE 1 oz. .999 silver art bar. Mintage 400. $34 postpaid. Len Kruithof, 68-1881 Pakanu Street, Waikoloa, HI 96738 IASAC #030

WANTED_Pre 2000, 2001, 2002 IASAC enameled pieces. Dan Freeland, P. O. Box 195, Mayville, MI 48744. 989-843-5247 ksfdaf@sbcglobal.net

WANTED-Commemorative, Souvenir, Advertising, Company Medals, California 1965 and later. Stephen Album, P. O. Box 7386, Santa Rosa, CA 95407 album@sonic.net

WANTED-EJ ALEO Mother is for all Seasons Four Bar Set. EJA 13,21,23,24. TOP DOLLAR PAID. Ken Pankow, 438 Kenbury RD, Branchburg, NJ 08876

MARK YOUR CALENDARS. The MNS 51st Annual Coin Show in St. Charles, MO is July 21-23, 2011. Over 130 Dealers. For more information call 314-845-8435

SILVER ART BARS, ROUNDS & More! See us online at coinstarz.com or on e-Bay under atlasamericana. Will Rossman IASAC # 003

WANTED-STATUE OF LIBERTY Silver Rounds. Bob Brown, coolvapor@aol.com.

WANTED-Perth Mint-PM 1EN-4 EN, NAURU-1&2, 2002 Euro-Europe KM #13 and 2001 final issue of the German Mark KM #18. Quote of name price. Doug Jennings734-279-1728 or doug_jennings@hotmail.com.

IASAC has a Facebook Page. Please check it out. I hope you will post your thoughts on the discussion topic of the month.

THE TRUE VALUE in Silver Bar or "Round" is to look at, hold and study. Happy 2011 to all members. IASAC #373 Member: Frank Rhoades

Silver Rounds, Rectangles, Disney Pins, Lions Club Pins, Sports Cards, Westgate Timeshare or wedding ring set. Will sell or trade for any .999 silver. Ed Lantz #001 edlantz2001@yahoo.com or 407-376-3188

Buy, Sell and trade U. S. Coins, Silver Bars and Silver Rounds. Call Ben 304-830-2233 or visit my website www.benzcoinz.com.

International Association of Silver Art Collectors

The International Association of Silver Art Collectors (IASAC), established in 1985, is dedicated to the silver round and art bar hobbyist, collector, dealer and producer. All persons interested in this unique hobby are invited to join. The club regularly publishes its newsletter, "The Silver Bugle," providing some of the most interesting reading for you, the member. Not only do you receive advanced notice of new rounds and bars, you may also take advantage of specials offered by the many IASAC member-dealers. We also produce limited edition silver bars and rounds for our members, and feature special contests for prizes. Isn't it time for you to take advantage of the benefits available as a member of IASAC?

Yes, I would like to join the largest Silver Art Club in the world. Please enroll me as a member of IASAC.

Please Print

NAME _____

ADDRESS _____

CITY/STATE/ZIP+4 _____

TELEPHONE ( ) _____ OCCUPATION _____

SIGNATURE _____ DATE _____

REFERRED BY _____

EMAIL _____ May we publish your email? Yes No

Junior members, age 17 and younger are also welcomed, with permission of their parent or guardian. Junior members do not have voting rights, and dues are half that of regular members.

Parent/Guardian
Signature _____

Mail To: IASAC-Secretary/Treasurer at P. O. Box 3987 Clarksville, TN 37043

By accepting membership in IASAC, I agree to abide by the Bylaws of the club and to act with integrity in all business transactions.

Dues are $20 for the first year, renewals are $15/year. International rates are $30 for the first year, renewals are $20/year. Junior memberships/renewals, domestic or foreign, are half the posted rates.